ALARIC SECURITIES OOD

PRICING

In force from 01.11.2025*
Approved by the directors on 01.10.2025

**Alaric Securities previous Pricing can be found here: https://alaricsecurities.com/legal-and-regulatory-information/*

Contents

Part I

ELECTRONIC EXECUTION (Hammer, Sterling, Lightspeed, Alaric.bg)

1. COMMISSIONS

1.1. US STOCKS & ETFS

Monthly Volume (shares)	Per Share Rate
Over 20,000,001	$0,0010
15,000,001 - 20,000,000	$0,0013
6,000,001 - 15,000,000	$0,0015
3,000,001 - 6,000,000	$0,0017
1,000,001 - 3,000,000	$0,0020
250,001 - 1,000,000	$0,0030
Under 250,000	$0,0035
Hammer Lite	$0 commission
Hammer Lite+	$0 commission
Alaric.bg	$0 commission

1.2. US OPTIONS

Monthly Volume (contracts)	Per Contract Rate
Over 50,000	$0,25
10,001-50,000	$0,30
2,001-10,000	$0,40
501-2,000	$0,50
Up to 500	$0,60
Per trade fee	Zero for 500+ contracts per month or $1 per contract for up to 500 contracts per month
Hammer Lite and Hammer Lite+	$0 commission

1.3. JAPAN STOCKS & ETFS

Per value rate	0.045% of trade value

2. PLATFORM & API ACCESS FEES

2.1. Platforms

Platform	Rate Per Month
Hammer Lite	Free
Hammer Lite+	$14.95
Hammer Pro	$29.95
Hammer Pro Risk Manager	Free of charge
Sterling Trader Pro	$180.00
Sterling Trader Manager	$350.00
Sterling Trader Options	$35.00
Sterling LST	$180.00
Sterling LST Manager	$400.00*

** Sterling LST Manager includes full market data package.*

2.2. WebSocket API

<table>
<tr><th>Monthly volume (shares)</th><th>Setup fee</th><th>Per Month</th></tr>
<tr><td>Under 500,000</td><td rowspan="2">$350</td><td>free</td></tr>
<tr><td>Over 500,001</td><td>$350</td></tr>
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Additional conditions:

1. Active Traders Commission Schedule - clients who meet monthly trading volume thresholds qualify for our Active Traders Commission Schedule. Once your account is set to Active Trader Commission rate, you will be charged the rate applicable to the higher tier in the current month.
   For example, if you trade over 1,000,000 shares per month and qualify for the $0.0020 per share rate, you will be charged only $0.0020 per share on all shares traded, not just those in excess of 1,000,000 in the same month.

2. All rates are subject to ongoing review and may be increased if clients fail to meet the trade/share thresholds listed above.
3. Call-in and margin call trades are charged an additional $30 per ticket.
4. All stock/ETF pricing listed in this part of the Pricing applies to exchange traded equities only.
5. Commissions apply to all order types. For customers who send an extraordinary number of non-marketable limit orders to the NYSE, Nasdaq, Amex or other exchanges, and who route such orders direct, rather than using Alaric Trader Smart routing, Alaric reserves the right to impose a surcharge in order to defray specialist order handling charges. In this event, Alaric will provide notice to affected customers.
6. Blue Sheet Fee. When Alaric Securities receives a request to explain client suspicious trading in a specified symbol, the client will be charged $400 per account per symbol per event.
7. All charges are exclusive of value added tax (VAT). VAT is charged when applicable based on client's country of residence.

3. REGULATORY AND EXCHANGE FEES

Fee	Rate	Additional Details
SEC*	$ 0.0000278 per dollar value traded, min $0.01 per trade	Multiply this amount by the principal amount sold, always round up.
FINRA: TAF	$ 0.000166 per share, max $8.30 per trade $ 0.00244 per option contract	Covers sales of exchange registered securities whenever executed. Multiply this amount by the number of shares/options sold
Options ORF	$ 0.02685 per contract	Multiply this rate by the number of options contracts traded
NSCC	$0.00003 per share, min $0.009 – max $0.18 per trade	
CAT	$0.000048 per share $0.0048 per option contract	Multiply this amount by the number of shares/options contracts traded

**Starting on May 14, 2025 the SEC fee rate for fiscal year 2025 will be $0.00.*

All regulatory fees are pass-through and are charged separately. Be advised that these fees are subject to changes retroactively and without a prior notice. The rates above are indicative and apply at the time of updating the current pricing.

Exchange and ECN fees are charged separately based on exchange flags and on whether they are adding or removing liquidity on the relevant venue. These fees are pass-through and are subject to the venue’s pricing including the tiers applicable to Alaric. Where applicable and at the rates mentioned above, rebates are passed down to the client.

4. MARKET DATA

4.1. INDIVIDUAL MARKET DATA FEEDS

Market Data Feed	Sterling and Lightspeed		Hammer Pro	
	Non-Pro	Pro	Non-Pro	Pro
NYSE Level 1	$5.50	$55.00	$6.60	$55.00
AMEX Level 1	$5.50	$55.00	$6.60	$55.00
NYSE ARCA Book	$18.50	$67.00	$20.60	$67.00
NYSE Open Book (NYSE Level 1 required)	$31.00	$67.00	$38.00	$67.00
NASDAQ Level 1	$5.50	$50.00	$6.60	$50.00
NASDAQ Total+Open View (NASDAQ Level 1 Required)	$24.50	$121.00	$26.10	$121.00
NYSE American Openbook (AMEX Level 2; AMEX Level 1 required)	$5.50	$55.00	$6.60	$55.00
BATS Book	$10.50	$67.00	$10.80	$67.00
EDGX Book	$13.00	$60.00	$13.80	$60.00
EDGA Book	$6.50	$19.00	$6.60	$19.00
OTC Markets (Pink Sheets) Level 1	$16.00	$70.00		
OTC Markets (Pink Sheets) Level 2	$34.50	$139.00		
NYSE Alerts	$5.00	$6.00	$5.50	$6.00
Arca Alerts	$3.00	$6.00	$3.30	$6.00
DJ Indices (Sterling LST Only)	$4.00	$6.00		
Charged Indices (Sterling LST Only)	$101.50	$102.00		
Unbundled News Fee (Sterling LST Only)	$13.50	$14.00		

Basic CCS Business wire*	$41.30	$41.30		
Tokyo Stock Exchange - Level 1			$20.10	$20.10

**Basic Package includes PR Newswire, Market Wire, Globe NewsWire, OMX, Business Wire, Investor's Business Daily, and United Press International.*

4.2. INDICES

Market Data Feed	Sterling and Lightspeed		Hammer Pro	
	Non-Pro	Pro	Non-Pro	Pro
NASDAQ Gids	$3.90	$4.90		
Dow Jones Indices	$24.00	$39.30		
CBOE MDX Indices	$8.90	$8.90		

4.3. OPTIONS

Market Data Feed	Sterling and Lightspeed		Hammer Pro	
	Non-Pro	Pro	Non-Pro	Pro
OPRA	$7.00	$57.00	$9.80	$57.00
Options (Sterling LST only)	$7.00	$57.00		
Index Options Feed			$4.30	$4.30

Market data fees and rates are subject to changes without a prior notice due to many reasons such as insufficient or incomplete data and/or changes provided by the ECNs or exchanges.

All charges are exclusive of value added tax (VAT). VAT is charged when applicable based on client's country of residence.

5. MARGIN INTEREST

5.1. LONG MARGIN INTEREST

Long Margin Interest: On Margin Accounts, Leverage interest is based on the following benchmarks plus mark-up:

- Secured Overnight Financing Rate (SOFR) for US dollars, but not less than 500 bps.

- Euro short-term rate (€STR) for euro, but not less than 200 bps.

Debit Balance	Mark-up
USD 0 – 499,999.99	395bps
USD 500,000 – 999,999.99	375bps
USD 1,000,000 - 19,999,999.99	325bps
USD 20,000,000 - 49,999,999.99	275bps
USD 50,000,000 +	175bps
EUR	300 bps

Long margin interest is charged daily on the cost of open long positions.

Leverage:
Margin Accounts below $100,000 are customarily extended to a 6:1 intraday and 2:1 overnight leverage. Anything other than 6:1 intraday or 2:1 overnight is a specially negotiated rate. Often, we may extend a higher leverage (up to 30:1 on intraday and 6:1 on overnight positions).

Margin Accounts over $100,000 are customarily extended to an 8:1 intraday and 4:1 overnight leverage. Anything other than 8:1 intraday or 4:1 overnight is a specially negotiated rate. Often, we may extend higher leverage (up to 40:1 on intraday and 10:1 on overnight positions).

Alaric Securities does not pay interest on cash balances in Cash or Margin Accounts, except for the CASH + program according to the Pricing.

5.2. SHORT MARGIN INTEREST

Short Margin Interest (SMI) is calculated depending on stock availability and prevailing prime brokers' interest rate. The SMI is charged per symbol per borrow. The Client is aware of and agrees that the interest rate is determined upon opening the position and may be subject to change during the holding period.

Part II

BROKER ASSISTED EXECUTION

BROKER ASSISTED EXECUTION

Transactions in financial instruments outside those in part *I. Electronic Execution*	Commission	Minimum per order
Debt securities incl. government bonds	0.15% of trade value	0.50 EUR
Stocks/ETFs traded in EUR	1.00% of trade value	30 EUR
Stocks/ETFs traded in USD	0.0045 USD per share	10 USD
Options in USA	3.5 USD per contract	10 USD
Structured products	Negotiable	
Execution of a complex investment strategies (e.g. simultaneous purchase and/or sale of more than one financial instrument, and other similar strategies)	2.50% of trade value	
Commission upon maturity of Government Bonds	0.15% of the nominal value of held Government Bonds	

Part III

INTEREST ON NON-MARGIN ACCOUNTS

Client negative cash positions in non-margin accounts are subject to interest rate charge. The interest rate is based on the following benchmarks plus mark-up:

- Secured Overnight Financing Rate (SOFR), but not less than 500 bps.
- Euro short-term rate (€STR) for euro, but not less than 200 bps.

Debit Balance	Mark-up
USD 0 – 499,999.99	395bps
USD 500,000 – 999,999.99	375bps
USD 1,000,000 - 19,999,999.99	325bps
USD 20,000,000 - 49,999,999.99	275bps
USD 50,000,000 +	175bps
EUR	300bps

The interest is charged daily on the negative balances in respective currency.

Part IV

DEPOSITS AND WITHDRAWALS

1. WIRE TRANSFERS

	Deposit		Withdrawal	
	EUR	**USD**	**EUR**	**USD**
Fee	zero	zero fee for amount up to 5,000 USD or 29 USD fee for higher amounts	2.50 EUR	Hammer Lite and Alaric.bg withdrawals: 10 USD Other: 0.15% from the amount min 30 USD max 150 USD

2. NETELLER

This payment method will be available soon.

Deposits – **2,75% from the amount, minimum $1.10**, excluding deposits from the following countries:

Deposit Fee	**Countries**
3.85% min $1.1	Albania, Argentina, Armenia, Azerbaijan, Bangladesh, Belarus, Bosnia-Herzegovina, Bulgaria, Chile, Costa Rica, Croatia, Cyprus, Estonia, Greece, Hungary, Iceland, Latvia, Lithuania, Republic North Macedonia, Moldova, Montenegro, Peru, Romania, Serbia, Seychelles, Slovenia, Tunisia, Uruguay, Venezuela

Withdrawals – **1.10% from the amount, minimum $1.10, maximum $11**, excluding withdrawals from the following countries:

Withdrawal Fee	**Countries**
2.20% min $1.1 max $11	Taiwan

3. CREDIT/DEBIT CARD

Card	Card product	Cards issued in the EU	Cards issued outside of the EU
Maestro	debit	0.68%	1.98%
VisaElectron	debit	0.68%	1.98%
	credit	1.08%	1.98%
	business	1.98%	1.98%
VISA	debit	0.68%	1.98%
	credit	1.08%	1.98%
	business	1.98%	1.98%
MasterCard	debit	0.68%	1.98%
	credit	1.08%	1.98%
	business	1.98%	1.98%
Bcard	debit	0.68%	

Transaction Limits:

Max. 5,000 USD

Part V

CUSTODY AND OTHER SERVICES

CUSTODY AND OTHER SERVICES

Service	Fee
Custody and safekeeping of financial instruments	**0,10% on the asset value per annum**
Portfolio management	**Negotiable**
Investment advice	**Negotiable**
Spot FX	**0.03% of the trade value, not less than 1 USD or 1 EUR based on the currency of the account.***
Other	
Sending documents by post	**According to the post/courier tariff**

*** Commissions for Spot FX are calculated off the trade value and then converted and charged to the base currency of the account.**

All charges are exclusive of value added tax (VAT). VAT is charged when applicable based on client's country of residence.

Alaric Securities OOD reserves the right to negotiate with clients on different commissions as well as to amend this Pricing in the event of change in the market conditions or the relevant Tariffs of its partner institutions.

Part VI

CASH PLUS PROGRAM

CASH PLUS PROGRAM

Clients may receive interest on positive cash balances in EUR and USD as follows:

Cash Balance (USD or EUR)	Interest rate in USD	Interest in EUR
Up to 2,500	0,00	0,00
From 2,501	SOFR* - 110 bps	200 bps

* Secured Overnight Financing Rate (SOFR)

Alaric Securities OOD is not a bank. Any funds that you place with us are for the purpose of dealing or investing in financial instruments, in accordance with our respective customer agreement and General Terms and Conditions. When we pay the interest received on funds that you place in your account with us, this is incidental to our brokerage business and a benefit to you, and does not constitute a representation that we are carrying on a banking business. For further details, please see our website www.alaricsecurities.com.

The interest rate is determined based on the value of the relevant benchmark on the last working day of the month and is valid for the following calendar month. Alaric Securities reserves the right to change the interest rate in case of a significant change in the relevant benchmark. The Interest is charged from the next business day. Payment is made on the business day following accrual. Withdrawal requests up to EUR 80,000 submitted by 15:00 are processed the same day. In all other cases, requests are processed the next day.

The Cash Plus Program is not available to accounts with individual pricing and terms that differ from any term of the current Pricing. The Program does not apply to accounts under portfolio management agreement.

The Cash Plus Program shall be suspended to a client that has no transactions in financial instruments in its brokerage account for a period of one calendar year.

Alaric Securities may suspend the Cash Plus Program at any time and without prior notice.

ANNEX I

Costs and charges illustrations

Examples of costs and charges for the services in this Pricing are shown below. Although these examples are based on actually incurred costs (or reasonable estimations of such costs) as a proxy for expected costs and charges, actual costs and charges incurred in respect of any future transaction may be different. However, Alaric Securities does not anticipate spikes or fluctuations in the costs in the near future.

1. **Electronic executions – transactions via trading platform**

Equities

Assumptions

Initial Investment	$10,000.00
Number of stocks traded	2,000.00
Rate of Return	10.00%
Gross End Value	$11,000.00

Service Costs

		Buy	Sell	
Trade related costs	Commission	-$3.50	-$3.50	
	SEC		-$0.31	
	TAF		-$0.17	
	NSCC		-$0.02	
	ECN*	-$3.30	-$3.30	
	Total trade costs	-$6.80	-$7.29	-$14.09

Ongoing charges	Interest**	-$22.22
	Platform	-$180.00
	Market data	-$16.50
	Total ongoing charges	-$218.72

One-off charges	Deposit fee	-$29.00
	Withdrawal fee	-$30.00
	Total one-off charges	-$59.00

Total Charges	-$291,82

Net return

Gross Return	$1,000.00
Minus Total Charges	$708.18
Net End Value	$10,708.18
Net Rate of Return on Investment	7.08%
Cumulative effect of costs on return	**-2.92%**

*Exchange and ECN fees are charged separately based on exchange flags and on whether they are adding or removing liquidity on the relevant venue. In this example the buy and sell orders are removing liquidity from Nasdaq.
**Position is closed in 10 days

Options

Assumptions	
Initial Investment	$10,000.00
Number of contracts traded	1,000.00
Rate of Return	25.00%
Gross End Value	$12,500.00

Service Costs

		Buy	Sell	
Trade related costs	Commission	-$301.00	-$301.00	
	SEC		-$0.35	
	TAF		-$1.22	
	ORF		-$13.43	
	ECN	-$475.00	-$475.00	
	Total trade costs	-$776.00	-$790.99	-$1,566.99

Ongoing charges	Platform	-$215.00
	Market data	-$7.00
	Total ongoing charges	-$222.00

One-off charges	Deposit fee	-$29.00
	Withdrawal fee	-$30.00
	Total one-off charges	-$59.00

Total Charges	-$1,847.99

Net return	
Gross Return	$2,500.00
Minus Total Charges	$652.01
Net End Value	$10,652.01
Net Rate of Return on Investment	6.52%
Cumulative effect of costs on return	**-18.48%**

2. Broker assisted executions

Equities in EUR

Assumptions

Initial Investment	€ 10,000.00
Number of stocks traded	2,000.00
Rate of Return	10.00%
Gross End Value	€ 11,000.00

Service Costs

		Buy	Sell	
Trade related costs	Commission	-€ 100.00	-€ 110.00	
	Third party commission	-€ 15.00	-€ 16.50	
	Total trade costs	-€ 115.00	-€ 126.50	-€ 241.50

Ongoing charges		€ 0.00
	Total ongoing charges	€ 0.00

One-off charges	Deposit fee	€ 0.00
	Withdrawal fee	-€ 2.50
	Total one-off charges	-€ 2.50

Total Charges	-€ 244.00

Net return

Gross Return	€ 1,000.00
Minus Total Charges	€ 756.00
Net End Value	€ 10,756.00
Net Rate of Return on Investment	7.56%
Cumulative effect of costs on return	**-2.44%**

Equities in USD

Assumptions

Initial Investment	$10,000.00
Number of stocks traded	2,000.00
Rate of Return	10.00%
Gross End Value	$11,000.00

Service Costs

		Buy	Sell	
Trade related costs	Commission	-$10.00	-$10.00	
	Third party commission	-$3.50	-$3.50	
	Total trade costs	-$13.50	-$13.50	-$27.00

Ongoing charges		$0.00
	Total ongoing charges	$0.00

One-off charges	Deposit fee	-$29.00
	Withdrawal fee	-$30.00
	Total one-off charges	-$59.00

Total Charges	-$86.00

Net return

Gross Return	$1,000.00
Minus Total Charges	$914.00
Net End Value	$10,914.00
Net Rate of Return on Investment	9.14%
Cumulative effect of costs on return	**-0.86%**

Bonds

Assumptions	
Initial Investment	€ 100,000.00
Number of bonds traded	200.00
Rate of Return	10.00%
Gross End Value	€ 110,000.00

Service Costs

		Buy	Sell	
Trade related costs	Commission	-€ 15.00	-€ 15.75	
	Total trade costs	-€ 15.00	-€ 15.75	-€ 30.75

Ongoing charges	Custody fee*	€ 120.00
	Total ongoing charges	€ 120.00

One-off charges	Deposit fee	€ 0.00
	Withdrawal fee	-€ 2.50
	Total one-off charges	-€ 2.50

Total Charges	-€ 86.75

Net return	
Gross Return	€ 5,000.00
Minus Total Charges	€ 5,086.75
Net End Value	€ 105,086.75
Net Rate of Return on Investment	5.09%
Cumulative effect of costs on return	**0.09%**

* Bonds are sold/matured in 12 months